

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

**FINANCIAL STATEMENTS
APRIL 30, 2018**

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NOTICE TO READER

On the basis of information provided by management, I have compiled the statement of financial position of the Canadian Association for Numismatic Education as at April 30, 2018 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no opinion thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario.
June 21, 2018



CHARTERED ACCOUNTANT

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF FINANCIAL POSITION

AS AT APRIL 30, 2018

Unaudited - Refer To Notice To Reader

ASSETS

	<u>2018</u>	<u>2017</u>
CURRENT ASSETS		
Cash	\$ 4718	\$ 3633
GIC at 0.8% maturing July 18, 2018	<u>67699</u>	<u>67228</u>
	<u>\$ 72417</u>	<u>\$ 70861</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and accruals	\$ <u>847</u>	\$ <u>848</u>
	847	848

NET ASSETS

Unrestricted	<u>71570</u>	<u>70013</u>
	<u>\$ 72417</u>	<u>\$ 70861</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF OPERATIONS
 FOR THE YEAR ENDED APRIL 30, 2018
 Unaudited - Refer To Notice To Reader

	<u>2018</u>	<u>2017</u>
REVENUES		
Donations	\$ 9885	\$ 10883
Interest income	472	438
Numismatic items	<u>640</u>	<u>-</u>
	<u>10997</u>	<u>11321</u>
EXPENSES		
Annual reception	1764	1845
Advertising and promotion	221	174
Cash awards and grants	2620	3476
RCNA executive secretary expense	2160	2160
Payroll	540	540
Business fees	-	50
Rent	250	-
Maintenance and repairs	-	194
Office supplies	871	871
Telephone	107	107
Professional fees	848	848
Interest and bank charges	<u>59</u>	<u>59</u>
	<u>9440</u>	<u>10324</u>
EXCESS OF REVENUES OVER (UNDER) EXPENSES	<u>\$ 1557</u>	<u>\$ 997</u>

CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

STATEMENT OF NET ASSETS

APRIL 30, 2018

Unaudited - Refer To Notice To Reader

	<u>2018</u>	<u>2017</u>
BALANCE - Beginning of year	\$ 70013	\$ 69016
Add: Excess of revenue over (under) expenses	<u>1557</u>	<u>997</u>
BALANCE - End of year	<u>\$ 71570</u>	<u>\$ 70013</u>