

**CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION**

**FINANCIAL STATEMENTS  
APRIL 30, 2021**

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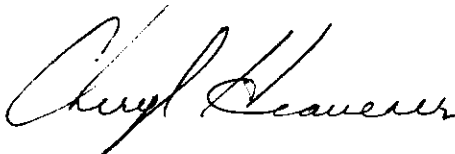
**NOTICE TO READER**

On the basis of information provided by management, I have compiled the statement of financial position of the Canadian Association for Numismatic Education as at April 30, 2021 and the statements of operations and net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and accordingly, I express no opinion thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Markham, Ontario.  
June 21, 2021

  
**CHARTERED ACCOUNTANT**

## CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

## STATEMENT OF FINANCIAL POSITION

AS AT APRIL 30, 2021

Unaudited - Refer To Notice To Reader

## ASSETS

	<u>2021</u>	<u>2020</u>
<b>CURRENT ASSETS</b>		
Cash	\$ 20659	\$ 17846
GIC at 0.3% maturing July 25, 2021	<u>69592</u>	<u>69221</u>
	<u>\$ 90251</u>	<u>\$ 87067</u>

## LIABILITIES AND NET ASSETS

## CURRENT LIABILITIES

Accounts payable and accruals	\$ 850	\$ 849
Due to RCNA	<u>450</u>	<u>-</u>
	1300	849

## NET ASSETS

Unrestricted	<u>88951</u>	<u>86218</u>
	<u>\$ 90251</u>	<u>\$ 87067</u>

## CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

**STATEMENT OF OPERATIONS**  
**FOR THE YEAR ENDED APRIL 30, 2021**  
 Unaudited - Refer To Notice To Reader

	<u>2021</u>	<u>2020</u>
<b>REVENUES</b>		
Donations	\$ 7342	\$ 19814
Interest income	<u>371</u>	<u>980</u>
	<u>7713</u>	<u>20794</u>
<b>EXPENSES</b>		
Advertising and promotion	63	522
Cash awards and grants	503	5591
RCNA executive secretary expense	2460	2120
Business fees	-	40
Rent	-	400
Office supplies	1015	652
Telephone	91	60
Professional fees	848	848
Interest and bank charges	<u>-</u>	<u>159</u>
	<u>4980</u>	<u>10392</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ <u>2733</u></b>	<b>\$ <u>10402</u></b>

## CANADIAN ASSOCIATION FOR NUMISMATIC EDUCATION

## STATEMENT OF NET ASSETS

APRIL 30, 2021

Unaudited - Refer To Notice To Reader

	<u>2021</u>	<u>2020</u>
<b>BALANCE - Beginning of year</b>	\$ 86218	\$ 75816
Add: Excess of revenue over (under) expenses	<u>2733</u>	<u>10402</u>
<b>BALANCE - End of year</b>	<u>\$ 88951</u>	<u>\$ 86218</u>